



# **GRAF VON WESTPHALEN** FOREST CARBON PROJECT

**PROJECT OVERVIEW** September 2022

#### Zimmfor Management Services Ltd.



#### Who is Zimmfor Management Services Ltd?

- Retained by the Graf von Westphalen to implement Carbon Project
- Global natural resource consulting firm Specializing in nature based carbon removal projects
- Supporting...
  - CO<sub>2</sub> emitting organizations choose the right CO<sub>2</sub> compensation model
  - Forestland owners convert lands into carbon-credit-forests
- Based in British Columbia, Canada

www.Zimmfor.com

#### THE PROPERTY

- Forested land within Schleswig-Holstein and North Rhine-Westphalia
- Project area occupies 769 ha of noncontiguous parcels



#### THE PROJECT LOCATIONS







#### • Goal:

- 1. Reduce Greenhouse Gas (GHG) emissions by avoiding harvesting activities
- 2. Retain carbon contained in forests by avoiding harvesting activities
- 3. Increase economic diversity by selling carbon credits
- 769 hectares of forest designated for the carbon initiative
- 30-year forest carbon crediting period



- Project meets requirements set by Verra www.verra.org
- Verra program requirements communicated in:
  - Standard Verified Carbon Standard (VCS) https://verra.org/project/vcs-program/
  - Methodology (Forestry Sector) VM00012 Improved Forest Management in Temperate and Boreal Forest

https://verra.org/methodology/vm0012-improvedforest-management-in-temperate-and-borealforests-ltpf-v1-2/



- Carbon credits calculated based on the reduction on of CO<sub>2</sub> emitted (tonne)
- Reduction determined when comparing (difference between) project activities to regular harvesting operations
- Key terms:
  - Project Activity/Scenario: protecting forests with sanitary harvest only
  - Baseline Scenario: regular harvesting operations

#### PROJECT EXAMPLE SCENARIO\*



\*Numbers displayed above are for demonstration purposes only and do not reflect project specific values.



- Start date of Project is January 1, 2018
- Projected to reduce approx. 219,000 tCO<sub>2</sub>e of emissions over the life of the project
- Minimum harvesting may continue (not scheduled) for stand management purposes, on project lands
- Hygienic harvesting (stand management) to continue after project year 10

# PROJECT MONITORING

- Monitoring and reporting on status of project area will occur in 5-year intervals
- Monitoring is used to identify:
  - Natural disturbances (ex. wind, fire, insect events)
  - Harvesting (legal and illegal >4ha)
  - Planned activities



#### MONITORING RESULTS





Detailed satellite imagery will be acquired for the year 2021 to assess the areas for change disturbances - Changes in vegetation inventory will be analysed and results reported and area adjustments made if required

#### POTENTIAL STAKEHOLDER IMPACTS



#### Risks:

- Legal: none
- Traditional/Human Rights: none
- Environmental: none
- Social/Socio-economic: little/none; commitment to continue hygienic cutting

#### POTENTIAL STAKEHOLDER IMPACTS



# Costs:

- Legal: none
- Traditional/Human Rights: none
- Environmental: none
- Social/Socio-economic: low; continued benefit from hygienic cutting

#### POTENTIAL STAKEHOLDER IMPACTS



#### Benefits:

- Legal: none
  - Traditional/Human Rights: none
- Environmental: conservation of forest
- Social/Socio-economic:
  - Pilot project for future carbon credit projects in Germany
  - Continued hygienic cutting

#### RELEVANT LAW + REGULATIONS



Timber Harvesting:

- German Constitution (Grundgesetz)
  - National Forest Act (Bundeswaldgesetze)
  - Federal Nature Conservation Act (Bundesnaturschutzgesetz)

Social:

 German Civil Code (Bürgerliches Gesetzbuch)

# VALIDATION/ VERIFICATION

- Project required to be assessed by independent 3<sup>rd</sup> party auditor
- This assessments termed Validation and Verification
- <u>https://verra.org/project/vcs-program/validation-verification/</u>



# VALIDATION/ VERIFICATION



#### Validation:

- Occurs at beginning of project
- Ensures all requirements met to implement project

#### Verification:

- Occurs every 1 5 years (onsite visits)
- Ensures the project adhering to the VCS requirements
- Verifies goals met:
  - 1. Reduce Greenhouse Gas (GHG) emissions
  - 2. Retain carbon contained in forests
  - 3. Approve issuances of carbon credits

#### CONSULTATION



#### WE'D LIKE TO HEAR FROM YOU!

- Initial Stakeholder Consultation prior to Validation
  - 30 calendar days (initiated July 29, 2022)
- On-going Stakeholder Consultation
  - Continual feedback welcome for the life of project
- Feedback provided to Auditor
- Names/contact information not public
- To submit inquiries, comments or feedback via:
  - Stakeholder Consultation Feedback Form

# CONTACT INFO

- Information related to the Stakeholder Consultation process, refer to Zimmfor website: <u>www.Zimmfor.com</u>
- For all other inquiries, please contact Zimmfor at: info@zimmfor.com
- Additional project information, refer to Verra Registry: Westphalen Project # 3363







# Zimmanagement services Itd. THANK YOU!